

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

SHUMAN, AGNEW & CO.

Under the International Claims Settlement  
Act of 1949, as amended

Claim No. CU -8211

Decision No. CU 3817

Represented by Cia. Cubana Primadera, S.A.

Counsel for Cia. Cubana Primadera, S.A.: Milbank, Tweed, Hadley  
and McCloy  
By Adlai S. Hardin, Jr., Esq.

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PROPOSED DECISION

Claimant, SHUMAN, AGNEW & CO., who owned a common stock interest in the Cia. Cubana Primadera, S.A., asserts a claim under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the Claim of Martha P. Balme (Claim No. CU-8162 which we incorporate herein by reference), we held that the properties owned by the Company were nationalized or otherwise taken by the Government of Cuba on August 7, 1960, and that this type of claim based on common stock of Cia. Cubana Primadera, S.A.

is not compensable under the facts and conditions set forth therein;  
namely, because it had no value on the date of loss.

Accordingly, this claim must be and is hereby denied.

Dated at Washington, D. C.,  
and entered as the Proposed  
Decision of the Commission

**AUG 20 1969**

*Leonard v. B. Sutton*

Leonard v. B. Sutton, Chairman

*Theodore Jaffe*

Theodore Jaffe, Commissioner

*Sidney Freidberg*

Sidney Freidberg, Commissioner

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g) as amended, 32 Fed. Reg. 412-13 (1967).)

CU-8211